



For Immediate Release

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### **Housing Stats Continue Upward Trend**

Real estate statistics continued to trend upward last month according to figures released by the Greater Tampa Association of REALTORS® (GTAR) and the Mid-Florida Regional Multiple Listing Services.

The most significant number contained in the data is the inventory of existing homes for sale, which hit an 18-month low in Hillsborough County. This is nearly half the inventory on the market as recently as January of this year when inventories reached its peak of 25.58 months.

“June figures only reinforce the recent upward trends we have seen in our local market,” noted GTAR President Deborah Farmer. “We now have two consecutive quarters of growth in our market. Sales figures continue to rise and inventories are shrinking. These are extremely positive numbers that consumers need to see.”

Sales of homes in the county also continue to increase. Nearly 1,400 units sold in June, the sixth consecutive monthly increase in Hillsborough County and a 76.2% increase since January of this year. It is also the highest monthly sales total in the county since June of 2007.

“We are receiving positive feedback from our members regarding the current real estate market in Hillsborough County,” said Carol Austin, GTAR’s Chief Executive Officer. “These numbers are a direct reflection of what our members are reporting. This speaks well for our market in the months ahead,” added Austin.

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